

**NOTICE OF PUBLIC HEARING - CITY OF MONTEZUMA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2022 **Meeting Time:** 06:00 PM **Meeting Location:** 501 E Main Street, Montezuma, IA 50171

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.MontezumaIowa.org

City Telephone Number
(641) 623-5617

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	56,949,517	58,293,835	58,293,835	
Tax Levies:				
Regular General	461,291	461,291	472,180	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	30,000	30,000	35,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	46,600	46,600	50,000	
Other Employee Benefits	103,000	103,000	105,000	
Total Tax Levy	640,891	640,891	662,180	3.32
Tax Rate	11.25367	10.99415	11.35935	

Explanation of significant increases in the budget:

Necessary for a balanced budget due to an increase in employee salaries and benefits and overall operating costs.

If applicable, the above notice also available online at:

www.montezumaiowa.org & www.facebook.com/cityofmonte

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

